

**Figure 1**  
**Municipality of The Township of Guelph/Eramosa**  
**Annual Treasurer's Statement of Reserve Funds for By-Law 38/2018**

Description	Services to which the Development Charge Relates									Total
	Non-Discounted Services						Discounted Services			
	Services Related to a Highway	Water	Wastewater	Protection 4			Administration	Parks and Recreation <sup>5</sup>		
Opening Balance, January 1, 2018	\$ (49,095)	\$ (233,316)	\$ (1,230,884)	\$ 89,881	\$ -	\$ -	\$ (26,192)	\$ 825,427	\$ -	\$ (624,179)
<u>Plus:</u>										
Development Charge Collections	\$ 23,735	\$ 48,148	\$ 165,927	\$ 25,096	\$ -	\$ -	\$ 14,275	\$ 178,103	\$ -	\$ 455,284
Accrued Interest	\$ (1,270)	\$ (4,673)	\$ (22,387)	\$ 1,841	\$ -	\$ -	\$ (814)	\$ 6,643	\$ -	\$ (20,661)
Monies Borrowed from Reserve Fund and Associated Interest <sup>1</sup>	\$ -	\$ 300,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000
Sub-Total	\$ 22,465	\$ 343,475	\$ 1,443,540	\$ 26,936	\$ -	\$ -	\$ 13,461	\$ 184,745	\$ -	\$ 2,034,622
<u>Less:</u>										
Amount Transferred to Capital (or Other) Funds <sup>2</sup>	\$ 59,100	\$ 110,802	\$ 213,769	\$ -	\$ -	\$ -	\$ 40,828	\$ 854,100	\$ -	\$ 1,278,599
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits <sup>3</sup>	\$ 3,022	\$ 12,043	\$ 48,109	\$ 3,453	\$ -	\$ -	\$ 1,961	\$ 20,922	\$ -	\$ 89,510
Sub-Total	\$ 62,122	\$ 122,845	\$ 261,878	\$ 3,453	\$ -	\$ -	\$ 42,789	\$ 875,022	\$ -	\$ 1,368,109
Closing Balance, December 31, 2018	\$ (88,752)	\$ (12,686)	\$ (49,222)	\$ 113,364	\$ -	\$ -	\$ (55,520)	\$ 135,150	\$ -	\$ 42,335

<sup>1</sup> Source of funds used to fund the D.C. reserve fund deficit.

<sup>2</sup> Funding to support 2018 Growth Related Capital

<sup>3</sup> Funding to support repayment of upfront development charges for Rockwood Pre-treatment Plant

<sup>4</sup> Service category includes: Police Services and Fire Services

<sup>5</sup> Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been

